

AGENDA



- Committee - **GOVERNANCE AND AUDIT COMMITTEE**
- Date & Time - Thursday, 2 July 2026 at 6.30 pm
- Venue - Meeting Room 1, Council Offices, Priory Road, Spalding

Membership of the Governance and Audit Committee:

Councillors: A C Beal (Chairman), C J T H Brewis, M Geaney (Vice-Chairman), A Harrison, S-A Slade and T Sneath

Independent Co-opted Persons: A Cartwright and G Hall

Quorum 3.

Persons attending the meeting are requested to turn off mobile telephones

Democratic Services
Council Offices, Priory Road
Spalding, Lincs PE11 2XE

Date: 24 June 2026

AGENDA

1. Apologies for absence.
2. Declaration of Interests -
(Where a member has a Disclosable Pecuniary Interest the Councillor must declare the interest to the meeting and leave the room without participating in any discussion or making a statement on the item, except where a member is permitted to remain as a result of a grant of dispensation).
3. Minutes - (Pages 5 - 22)
To sign as a correct record the minutes of the Governance and Audit Committee meeting held on 19 March 2026 (enclosed).
4. Actions - (Pages 23 - 24)
Responses to actions that arose at the 19 March 2026 Governance and Audit Committee meeting (enclosed).
5. Quarter 4 Risk Report 2025/26 - (Pages 25 - 44)
To provide an update on risk as at the end of March 2026 (report of the Service Director – Legal and Governance enclosed).
6. Combined Assurance Status Report 2025/26 - (Pages 45 - 62)
To review the Combined Assurance Status Report 2025/26 (report of the Senior Leadership Team enclosed).
7. Internal Audit Annual Report and Opinion 2025/26 - (Pages 63 - 80)
To deliver an annual opinion and report to inform the Annual Governance Statement, concluding on the adequacy and effectiveness of the Council's governance, risk and control environment (report of the Head of Internal Audit - Lincolnshire County Council enclosed).
8. Draft Annual Governance Statement (AGS) 2025/26 - (Pages 81 - 96)
To review the draft Annual Governance Statement 2025/26 (report of the Executive Director – Finance (Section 151 Officer) and the Service Director – Legal and Governance (Monitoring Officer) enclosed).
9. Rescheduling of Public Works Loan Board Housing Revenue Account Borrowing. - (Pages 97 - 102)
To provide Members with a written update on the S151 Officer's decision under delegation to reschedule the Housing Revenue Account (HRA) Public Works Loan Board (PWLB) borrowing (report of the Executive Director – Finance (Section 151 Officer) enclosed).
10. Annual Treasury Report 2025/26 - (Pages 103 - 124)
To provide Members with the Annual Treasury Report 2025/26 in accordance with the Chartered Institute of Public Finance and Accountancy's Code of Practice on Treasury Management to ensure best practice is maintained (report of the Executive Director

– Finance (Section 151 Officer) enclosed).

11. Unaudited Financial Statements 2025/26 - (Pages 125 - 250)
To present the unaudited Financial Statements including Narrative Report for the Committee’s review, in line with best practice (report of the Executive Director – Finance (Section 151 Officer) enclosed).
12. Rebuilding Assurance Risk Assessment Outcome for the Year-Ending 31 March 2026 - (Pages 251 - 256)
To note the report of KPMG (enclosed).
13. Governance and Audit Committee Work Programme - (Pages 257 - 268)
To set out the Work Programme of the Governance and Audit Committee (report of the Democratic Services Manager enclosed).
14. Any other items which the Chairman decides are urgent. -

NOTE: No other business is permitted unless by reason of special circumstances, which shall be specified in the minutes, the Chairman is of the opinion that the item(s) should be considered as a matter of urgency.